



February 10, 2021

Board Of Directors
Estancia Metropolitan District
2154 E. Commons Ave.
Centennial, CO 80122

Suite 2000

RE: 1075.03

To Whom it May Concern:

We have reviewed the Application for Exemption from Audit of Estancia Metropolitan District. Based on our review, the December 31, 2019 Application for Exemption from Audit has been approved. We noted the following item that we believe deserves your attention:

In "Part 4 - Debt Outstanding, Issued and Retired" the District has indicated that developer advances were received in the current year, however this amount is not reflected as revenue in "Part 2 - Revenue". Please ensure that these sections of the application are accurately completed in the future.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: www.colorado.gov/auditor

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager



We Set the Standard for Good Government